

## **BOXFORD PARISH COUNCIL**

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### **Explanation of Variances for External Audit (Year Ending 31<sup>st</sup> March 2023)**

3) The difference of total other receipts amounts to £15440, which was greater in the 2022 Year. This can be explained as follows:- £10806 was paid by the Planning Authority in the 2022 year to reimburse a proportion of legal costs for our successful challenge of a Planning Decision. £8034 was greater in the 2022 year for Neighbourhood Planning Grants. A Babergh District Council Grant of £531 was received in the 2022 year. This can be balanced by greater sums in the 2023 Year of £3036 CIL Income, £515 Locality Grant towards Box River News, an extra £246 received in the 2023 year reimbursing the cost of the Fireworks and £160 more in bank interest in the 2023 year. The remaining difference is made up with smaller variations over other headings.

8) The differences between boxes 7 and 8 are due to VAT payments still to be re-claimed. In the 2023 year £4639 was paid in respect of VAT.

Explanation for high reserves - £70,000 is currently earmarked for a new cemetery, the Churchyard wall restoration, future street lighting renewal and the Playing Fields.

Debbie Hattrell

Responsible Finance Officer – Boxford Parish Council